



SESSION 5 - MANAGING RISKS IN INNOVATION

Synopsis

In today's highly competitive environment, innovation has become inevitable to create value and spur growth. However, additional value may not be able to create through innovation always or may not be commercially viable. Therefore, the risk of failure is an inherent aspect of innovation. The success of innovation depends on the design skills of its engineers, upon the effectiveness with which it can mobilize, apply, and develop its distinctive knowledge as circumstances change. Identifying, analysing and managing these risks (market, technology, environment, and organisation related risks) will lead to effective decision making in various innovation projects. How best organisations manage innovation will be dependent on how best they manage the associated risks. The focus of this session will be the role of professionals in innovation process and particularly in managing risk aspect.

Speaker



Adrian D Perera
Chief Executive Officer
RAM Ratings (Lanka) Ltd.,

Adrian Perera is the Chief Executive Officer of RAM Ratings (Lanka) Ltd., for over three years. He is also a Fellow member of the Chartered Institute of Management Accountant (CIMA) (UK), a Fellow Member of ACCA UK, Associate Member of the Institute of Bankers of Sri Lanka, Fellow Member of the Certified Management Accountants (CMA) of Sri Lanka and he has a Masters of Business Administration degree from University of Sri Jayewardenepura Colombo. He is also member of the Sri Lanka institute of Directors and a Fellow member of the Certified Professional Managers. Adrian has over 24 years of experience in banking, treasury, finance, information technology, and general

management in the banking, finance and manufacturing sectors. Prior to joining RAM Lanka, Adrian has served in Hatton National Bank for 14 years and LOLC group from 3 years. He was also the CFO of a large a construction sector company. He has made presentations to trade chambers, Securities and Exchange Commission and other training programs and associations on ratings. He is also council member of the Association of Credit Rating Agencies Asia and Chairman Sustainability Awards Committee. He has also attended training programs in India, Malaysia, Philippines, Hong Kong, and Japan.

Panelists



Krishan Balendra
President - Retail
John Keells Holdings

Krishan Balendra has responsibility for the John Keells Group Retail sector and John Keells Stock Brokers. He started his professional career at UBS Warburg, Hong Kong, in investment banking, focusing primarily on equity capital markets. After a four-year stint in Hong Kong, he continued his career in corporate finance at Aitken Spence & Co. PLC, Sri Lanka prior to joining JKH. Krishan holds a law degree (LLB) from the University of London and an MBA from INSEAD. He is the Chairman of the Colombo Stock Exchange.



Deepthie Wickramasuriya
Head of Business Systems
& Services
AHL Business Solutions
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Deepthie is the Head of Business Systems & Services for AHL Business Solutions (Pvt) Ltd, the Information Technology, and Business Process Management arm of Goodhope Asia Holdings Ltd. She leads the Business Process Management, Business Intelligence & Analytics verticals. She has also been a board member/advisor to the boards of AMW Management Company, GFH Management Company, Aviva Global Services, Family Health Services Authority, Oxfordshire, UK, and Flour Mills of Fiji PLC. She holds an MBA from the University of Sri Jayewardenepura, Sri Lanka, and is a Fellow Member of the Chartered Institute of Management Accountants (CIMA), UK